

# FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/01/2021

*Kandy A. Wind*

President of the Board - Original Signature Required

*5/11/21*

Date

*Teri Biddle*

Secretary of the Board - Original Signature Required

*5/11/21*

Date

*Todd B. Biddle*

Chief School Administrator - Original Signature Required

*5/5/21*

Date

Teri Biddle

Contact Person

(814)766-4706

Extn :

Telephone

Extension

tbiddle@nbcasd.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Northern Bedford County SD	COUNTY : Bedford	AUN : 108056004
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021) ?

Yes  No


If Yes, see information below, taken from the 2021-2022 General Fund Budget:

Total Budgeted Expenditures	\$14593317
Ending Unassigned Fund Balance	\$1472432
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	10.08%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/5/21
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Northern Bedford County SD	<b>County :</b> Bedford	<b>AUN Number :</b> 108056004
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/11/21
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1780	Tax Data: Amount for 2021-22 State Property Tax Reduction Allocation has been changed. Provide a justification.  User entered amount for 7340: \$323,994.00 Pre-loaded amount for 7340: \$324,207.00	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen.  7340 LEA Amount: \$323,994.00 7340 PDE Amount: \$324,207.00	
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2200, Object 100: \$55,241.00 Function 2200, Object 200: \$74,734.00	The tuition reimbursement is under Function 2271 which is making it higher than the salaries portion for this function overall.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	\$57,200 is designated for various equipment that may or may not be purchased. \$67,000 of the budgetary reserve is for unexpected expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This unassigned fund balance is used to balance the budgetary deficit for 2021/22.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance for Accumulated Sick Leaves \$375,000 Committed Fund Balance for Capital Projects \$971,000 Committed Technology Plan \$250,000
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	PSERS Stabilization Fund for use of Employer Retirement payments as designated by the school board in the amount of \$1,966,331

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,422,006
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,490,666
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$5,912,672</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	4,242,396
7000 Revenue from State Sources	9,087,836
8000 Revenue from Federal Sources	344,851
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$13,675,083</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$19,587,755</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	3,040,758
6113 Public Utility Realty Taxes	3,800
6114 Payments in Lieu of Current Taxes - State / Local	13,069
6120 Current Per Capita Taxes, Section 679	22,210
6140 Current Act 511 Taxes - Flat Rate Assessments	62,300
6150 Current Act 511 Taxes - Proportional Assessments	570,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	117,000
6500 Earnings on Investments	30,000
6700 Revenues from LEA Activities	60,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	312,000
6910 Rentals	8,000
6990 Refunds and Other Miscellaneous Revenue	3,009
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$4,242,396</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	5,820,208
7112 Basic Education Funding-Social Security	264,667
7160 Tuition for Orphans Subsidy	50,355
7220 Vocational Education	105,598
7271 Special Education funds for School-Aged Pupils	639,169
7311 Pupil Transportation Subsidy	570,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,000
7340 State Property Tax Reduction Allocation	323,994
7505 Ready to Learn Block Grant	192,894
7820 State Share of Retirement Contributions	1,099,951
<b>REVENUE FROM STATE SOURCES</b>	<b>\$9,087,836</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	271,375
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	53,476
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	20,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$344,851</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>13,675,083</b>

Act 1 Index (current): 4.1%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$3,040,758
Amount of Tax Relief for Homestead Exclusions	<u>\$323,994</u>
Total Approx. Tax Revenue:	\$3,364,752
Approx. Tax Levy for Tax Rate Calculation:	\$3,558,843

Bedford	Total
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<b>2020-21 Data</b>		
a. Assessed Value	\$403,849,990	\$403,849,990
b. Real Estate Mills	8,5759	
<b>I. 2021-22 Data</b>		
c. 2019 STEB Market Value	\$374,291,091	\$374,291,091
d. Assessed Value	\$406,724,900	\$406,724,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2020-21 Calculations</b>		
f. 2020-21 Tax Levy (a * b)	\$3,463,377	\$3,463,377
<b>2021-22 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II.</b> h. Rebalanced 2020-21 Tax Levy (f Total * g)	\$3,463,377	\$3,463,377
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	8.5759	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$3,558,843	\$3,558,843
<b>I. 2021-22 Real Estate Tax Rate</b> (k / d * 1000)	<b>8.7500</b>	
<b>III.</b> m. Tax Levy Generated by Mills (l / 1000 * d)	\$3,558,843	\$3,558,843
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$3,234,849
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$3,040,758

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$3,040,758  
 Amount of Tax Relief for Homestead Exclusions \$323,994  
 Total Approx. Tax Revenue: \$3,364,752  
 Approx. Tax Levy for Tax Rate Calculation: \$3,558,843

Bedford

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	8.9275	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,631,037	\$3,631,037
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$19,318.00	
Number of Homestead/Farmstead Properties	1898	1898
Median Assessed Value of Homestead Properties		\$116,000



AUN: 108056004 Northern Bedford County SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 3 of 3

Act 1 Index (current): 4.1%

Calculation Method:

	<b>Rate</b>
Approx. Tax Revenue from RE Taxes:	\$3,040,758
Amount of Tax Relief for Homestead Exclusions	<u>\$323,994</u>
Total Approx. Tax Revenue:	\$3,364,752
Approx. Tax Levy for Tax Rate Calculation:	\$3,558,843
	<b>Bedford</b>

**Total**

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$323,994	Lowering RE Tax Rate	\$0	\$323,994
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$323,994</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bedford	406,724,900	8.7500	3,558,843			94.00000%	
<b>Totals:</b>	<b>406,724,900</b>		<b>3,558,843</b>	323,994 =	3,234,849 X	94.00000% =	3,040,758

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		22,210
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>			
	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	14,800
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$10.00	\$0.00	29,500
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	18,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes-- Flat Rate Assessments</b>			<b>62,300</b>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>			<b>62,300</b>
	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	525,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	35,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	10,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes-- Proportional Assessments</b>			<b>570,000</b>
<b>Total Act 511, Current Taxes</b>			<b>632,300</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>374,291,091 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>4,491,493</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Bedford	8.5759	8.7500	2.04%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	4.1%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	6,048,583
1200 Special Programs - Elementary / Secondary	2,020,788
1300 Vocational Education	559,088
1400 Other Instructional Programs - Elementary / Secondary	190,698
1800 Pre-Kindergarten	89,468
<b>Total Instruction</b>	<b>\$8,908,625</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	494,072
2200 Support Services - Instructional Staff	165,283
2300 Support Services - Administration	1,184,475
2400 Support Services - Pupil Health	140,337
2500 Support Services - Business	166,003
2600 Operation and Maintenance of Plant Services	1,144,058
2700 Student Transportation Services	785,594
2800 Support Services - Central	176,580
<b>Total Support Services</b>	<b>\$4,256,402</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	434,633
<b>Total Operation of Non-Instructional Services</b>	<b>\$434,633</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	16,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$16,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	692,538
5200 Interfund Transfers - Out	160,919
5900 Budgetary Reserve	124,200
<b>Total Other Expenditures and Financing Uses</b>	<b>\$977,657</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$14,593,317</b>

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,233,227
200 Personnel Services - Employee Benefits	2,342,445
300 Purchased Professional and Technical Services	75,400
400 Purchased Property Services	21,444
500 Other Purchased Services	17,345
600 Supplies	348,514
700 Property	100
800 Other Objects	10,108
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$6,048,583</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	797,630
200 Personnel Services - Employee Benefits	544,088
300 Purchased Professional and Technical Services	217,000
500 Other Purchased Services	450,070
600 Supplies	11,450
800 Other Objects	550
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,020,788</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	293,479
200 Personnel Services - Employee Benefits	170,916
400 Purchased Property Services	500
500 Other Purchased Services	47,300
600 Supplies	41,808
800 Other Objects	5,085
<b>Total Vocational Education</b>	<b>\$559,088</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	95,551
200 Personnel Services - Employee Benefits	74,147
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$190,698</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	49,005
200 Personnel Services - Employee Benefits	40,463
<b>Total Pre-Kindergarten</b>	<b>\$89,468</b>
<b>Total Instruction</b>	<b>\$8,908,625</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	321,230
200 Personnel Services - Employee Benefits	163,557
500 Other Purchased Services	1,400
600 Supplies	6,056

<u>Description</u>	<u>Amount</u>
800 Other Objects	1,829
<b>Total Support Services - Students</b>	<b>\$494,072</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	55,241
200 Personnel Services - Employee Benefits	74,734
300 Purchased Professional and Technical Services	19,700
500 Other Purchased Services	5,500
600 Supplies	10,108
<b>Total Support Services - Instructional Staff</b>	<b>\$165,283</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	581,784
200 Personnel Services - Employee Benefits	425,526
300 Purchased Professional and Technical Services	93,200
400 Purchased Property Services	4,020
500 Other Purchased Services	36,006
600 Supplies	29,979
800 Other Objects	13,960
<b>Total Support Services - Administration</b>	<b>\$1,184,475</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	80,932
200 Personnel Services - Employee Benefits	48,692
300 Purchased Professional and Technical Services	650
400 Purchased Property Services	661
500 Other Purchased Services	1,100
600 Supplies	7,492
800 Other Objects	810
<b>Total Support Services - Pupil Health</b>	<b>\$140,337</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	72,527
200 Personnel Services - Employee Benefits	40,687
300 Purchased Professional and Technical Services	25,035
400 Purchased Property Services	1,860
500 Other Purchased Services	2,194
600 Supplies	22,500
800 Other Objects	1,200
<b>Total Support Services - Business</b>	<b>\$166,003</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	363,468
200 Personnel Services - Employee Benefits	303,174
400 Purchased Property Services	76,830
500 Other Purchased Services	94,186
600 Supplies	303,700
800 Other Objects	2,700
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,144,058</b>

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	7,900
200 Personnel Services - Employee Benefits	7,294
400 Purchased Property Services	5,400
500 Other Purchased Services	765,000
<b>Total Student Transportation Services</b>	<b>\$785,594</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	105,000
200 Personnel Services - Employee Benefits	62,012
300 Purchased Professional and Technical Services	8,828
600 Supplies	740
<b>Total Support Services - Central</b>	<b>\$176,580</b>
<b>Total Support Services</b>	<b>\$4,256,402</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	191,691
200 Personnel Services - Employee Benefits	62,606
300 Purchased Professional and Technical Services	80,878
400 Purchased Property Services	9,468
500 Other Purchased Services	20,950
600 Supplies	62,290
800 Other Objects	6,750
<b>Total Student Activities</b>	<b>\$434,633</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$434,633</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
700 Property	16,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$16,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$16,000</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	213,619
900 Other Uses of Funds	478,919
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$692,538</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	160,919
<b>Total Interfund Transfers - Out</b>	<b>\$160,919</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	124,200

<u>Description</u>	Page - 4 of 4
<b>Total Budgetary Reserve</b>	<u>Amount</u>
<b>Total Other Expenditures and Financing Uses</b>	\$124,200
<b>TOTAL EXPENDITURES</b>	\$977,657
	\$14,593,317



2021-2022 Final General Fund Budget

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**Cash and Short-Term Investments**

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	4,800,000	4,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	500,000	500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	25,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	135,000	140,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$5,460,000</b>	<b>\$5,260,000</b>

**Long-Term Investments**

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

Permanent Fund

06/30/2021 Estimate

06/30/2022 Projection

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**\$5,460,000**

**\$5,260,000**

2021-2022 Final General Fund Budget

LEA : 108056004 Northern Bedford County SD

Printed 5/5/2021 3:32:56 PM

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	5,920,000	5,580,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$5,920,000</b>	<b>\$5,580,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - § 690, §1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2021-2022 Final General Fund Budget

LEA : 108056004 Northern Bedford County SD

Printed 5/5/2021 3:32:56 PM

Long-Term Indebtedness06/30/2021 Estimate06/30/2022 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$5,920,000</b>	<b>\$5,580,000</b>

**Short-Term Payables**

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		2,000,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>		<b>\$2,000,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$5,920,000</b>	<b>\$7,580,000</b>



2021-2022 Final General Fund Budget

LEA : 108056004 Northern Bedford County SD

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,555,675
0840 Assigned Fund Balance	1,966,331
0850 Unassigned Fund Balance	1,472,432
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,994,438</b>
5900 Budgetary Reserve	124,200
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,118,638</b>

